

Beat: Sports

LOS ANGELES WAS CHOSEN BY U.S. TO JOIN THE LIST TO HOST 2024 OLYMPIC GAMES

WITH HAMBURG, PARIS, ROME & BUDAPEST

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USPA NEWS - Los Angeles is bidding for the Games is not a surprise. The city has been pushing for the Games for well over a year and was disappointed when the USOC first named Boston from a four-city battle with Los Angeles, Washington DC and San Francisco to be the US candidate...

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Los Angeles, which has hosted the Summer Games twice before, in 1932 and 1984, will be among the front-runners and joins a race that includes heavy favorite Paris, Rome, Budapest and Hamburg.

The International Olympic Committee (IOC) will elect a winning bid in September 2017.

Officials took Boston out of contention, the city's mayor saying he did not want to expose municipal taxpayers to the potential tab for mammoth cost overruns the games have left other host cities.

Los Angeles and Paris appear to be the front-runners. The bidding will proceed in three stages that begin with a video conference and a workshop at IOC headquarters in Lausanne, Switzerland, this fall.

Next summer, candidates will send observers to the 2016 Rio de Janeiro Games. Later, IOC evaluators will visit each city.

During bidding, which can cost upward of \$50 million, candidates will be required to make three formal presentations instead of nine. And they will no longer have to pay expenses for those visiting IOC evaluators.

LA 2024 bid leaders have proposed a budget that, with private sector involvement, could exceed \$6 billion. They have estimated that with little construction required, sponsorship and ticket revenues would cover all costs and generate a surplus.

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